

FUNDING AND FINANCIAL ACCOUNTABILITY

The Code of Virginia requires that VDOT provide a financial plan for transportation construction projects with an estimated total cost greater than \$100 million. This is Loudoun’s first road project. Shouldn’t DTCI provide such a plan for taxpayers to evaluate?

https://www.virginiadot.org/projects/financial_plans.asp

VDOT Virginia Department of Transportation

About | Jobs | Contact | Maps | 511 | SMART SCALE

REPORT A ROAD PROBLEM 800-FOR-ROAD (800-367-7623)

Home > Projects > Transportation Financing > Financial plans

Travel Center | Newsroom | Info Center | Business Center | Programs | Projects & Studies

Search this site

Traffic Information

511 offers real-time traffic info. Anytime you need it, anywhere you are.

SMART SCALE

Funding the Right Transportation Projects in Virginia

Virginia Roads

Your one-stop source for VDOT maps, data and project info.

Connect With Us!

Visit Our Social Media Pages »

Remember to ALWAYS comply with the posted speed limit and ditch

Financial Plans

Both state and federal code require financial plans for certain transportation projects.

Section §33.2-368 of the Code of Virginia requires a financial plan for transportation construction projects with an estimated total cost greater than \$100 million.

In addition, 23 U.S.C. 106(h) and (i) of the Surface Transportation Act, Moving Ahead for Progress in the 21st Century (MAP-21), requires a financial plan for federal-aid projects over \$100 million.

For projects exceeding \$500 million, which are classified as major projects, the financial plan has additional requirements.

A financial plan is a comprehensive document that reflects the project's scope, schedule, cost estimate, and funding structure to provide reasonable assurance that there will be sufficient funding available to implement and complete the entire project, or a fundable phase of the project, as planned.

The financial plan consists of an initial financial plan and annual updates.

Current Plans

Project	District	Responsible party	Financial plan	Annual update
Coalfields Expressway (P3)	Bristol	VDOT	PDF	PDF
US Route 460 (Corridor Q) Poplar Creek Phase B	Bristol	VDOT	PDF	
Fredericksburg Extension of the I-95 HOV/HOT Lanes Project	Fredericksburg	95 Express Lanes/VDOT	PDF	PDF
I95/Route 630 Reconstruction and Widening	Fredericksburg	VDOT	PDF	PDF